

June 12, 2020

The Honorable Marco Rubio  
Chairman  
Committee on Small Business & Entrepreneurship  
U.S. Senate  
284 Russell Senate Office Building  
Washington, D.C. 20510

The Honorable Nydia M. Velázquez  
Chairwoman  
Committee on Small Business  
U.S. House of Representatives  
2302 Rayburn House Office Building  
Washington, D.C. 20515

The Honorable Ben Cardin  
Ranking Member  
Committee on Small Business & Entrepreneurship  
U.S. Senate  
509 Hart Senate Building  
Washington, D.C. 20510

The Honorable Steve Chabot  
Ranking Member  
Committee on Small Business  
U.S. Senate  
2408 Rayburn House Office Building  
Washington, D.C. 20515

Dear Chairman Rubio, Chairwoman Velázquez, and Ranking Members Cardin and Chabot,

Oregon Business and Industry (OBI) is Oregon's largest business association, representing approximately 1,600 members throughout the state. OBI is concerned about the Paycheck Protection Program (PPP) loan forgiveness process and the serious strain it places on already struggling small businesses who sought relief. The PPP, established by Congress in the Coronavirus Aid, Relief, and Economic Security (CARES) Act, has provided small businesses across the country much-needed relief they need to face the economic crisis created from COVID-19. However, the accelerated response of the CARES Act has resulted in a considerably lengthy forgiveness process for small businesses.

We urge Congress to pass legislation that will make the loan forgiveness process less burdensome and technical for small business borrowers. A simple one-page attestation affirming that the majority of the PPP funds were spent to preserve the jobs of their employees as outlined in the guidance and consistent with the PPP application makes sense for small business borrowers. These businesses could still be asked to maintain documentation in the case of a future SBA audit, but eliminating the unnecessarily burdensome paperwork will provide additional relief to these already struggling small businesses.

Thank you for your time and consideration.

Sincerely,



Sandra McDonough  
President & CEO  
Oregon Business and Industry

Cc: The Honorable Ron Wyden, The Honorable Jeff Merkley, The Honorable Earl Blumenauer, The Honorable Greg Walden, The Honorable Kurt Schrader, The Honorable Peter DeFazio and The Honorable Suzanne Bonamici